

James Masters, CIA

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ENERGY MANAGER / PROCUREMENT, FINANCIAL & COST CONTROL ANALYST

Extensive experience in Fortune 500 marketplace. Extensive experience in financial and energy management. Procurement capabilities coupled with experience in construction and operational audits. Diversified background in multiple industries including utilities, natural gas pipeline and retail. Known for identifying and solving problems by involving the right people with the right process.

PROFESSIONAL EXPERIENCE

RADIOSHACK CORPORATION - Fort Worth, Texas **1995 - 2008**
RadioShack Corporation engages in the retail sale of consumer electronic goods and services, via its RadioShack store chain and non-RadioShack branded kiosk operations, in the United States.

Energy Manager 1998 - 2008

- Implemented a National Accounts program and process to manage and control \$40 million in electric and gas utility expenses. This reduced claims for deposits, opened accounts quicker, and prevented accounts from being inappropriately disconnected.
- Completed Phase Loss and TVSS (Transient Voltage Surge Suppression) protection for three distribution centers. This protected company equipment and reduced downtime resulting from damages to equipment motors, data center computers and building electrical switchgear.
- Reduced annual kWh usage by over 1 million in two distribution center complexes through the installation of lighting upgrades and control devices lowering electric expense over \$300,000 annually.
- Assisted Facilities and Engineering personnel on HVAC replacements and upgrades for appropriate operational and financial decisions and investments. This recovered rebate dollars and reduced utility expenses on an ongoing basis.
- Converted 2,400 out of 7,600 monthly transactions from paper billings to EDI / EFT (Electronic Data Interchange / Electronic Funds Transfer), resulting in a savings of approximately \$1 million annually.
- Executed electric and gas purchase agreements for selected areas in New York, Ohio, Pennsylvania and Texas, decreasing unit price by 40%. The dollar value on these agreements exceeded \$5 million annually.
- Renegotiated local telecomm contracts to bundle service across the major suppliers, reducing annual local expense by over \$1 million.

Senior Construction Auditor / Post Auditor 1995 - 1998

- Identified and recovered over \$2 million from Merchandise vendors via Accounts Payable and Vendor Compliance audits.
- Drafted and implemented the Right to Audit Clause for use in construction contracts.
- Identified over \$3.7 million in recoveries and billing errors from construction audits of the company headquarters, Incredible Universe and Computer City projects.

EL PASO NATURAL GAS - El Paso, Texas

1992 - 1995

The El Paso pipeline group's 42,000-mile interstate pipeline system connects the nation's most prolific natural gas supply regions with the largest consuming regions in the United States.

Senior Auditor

- Identified savings from billing errors, non-compliance with contract and product requirements approaching \$2 million for Cost Plus, Lump Sum and Unit Price contracts for Pipeline Renovation, Plant Facilities and Fixed Asset Renovation.
- Revised bid packages, evaluation and job showings to have all contractors bidding with an equal understanding of the job specifications. This resulted in an annual savings of approximately 100 man-hours per contract and also reduced the number of change orders per contract.

ADDITIONAL PROFESSIONAL EXPERIENCE

- Implemented an automated system for updates from a budgeting system to feed directly into forecasting modules, savings approximately 40 hours per update.
- Designed a standard unit rate for Line Extensions for New or Existing Service for Texas or New Mexico service area. This properly and completely recovered capital expenditures to credit the appropriate rate classification.
- Calculated a methodology for recovering \$500,000 per year in additional Gas Resale Gross Revenues.
- Revised Wheeling charges, which increased billings by \$100,000 annually.
- Designed a rate to recover incremental costs of \$10,000 per day for changing power plant fuel from natural gas to fuel oil.

EDUCATION / TRAINING

Bachelor of Business Administration, Finance
Texas A&M University - College Station, Texas
Six Sigma

CERTIFICATIONS

CIA / Certified Internal Auditor

PROFESSIONAL ASSOCIATIONS / AFFILIATIONS

- Dallas Electric Club, Association of Energy Engineers
- Institute of Internal Auditors
- Member ERCOT board - 2006
- Member Fort Worth Water Department Conservation Committee
- Presenter - Edison Electric Institute, Small Box Retail Workshop
- Member Edison Electric Institute EDI / EFT Technical Committee

COMPUTER SKILLS

Microsoft Office • Microsoft PowerPoint • Windows • PeopleSoft • Hyperion Essbase